

**Minutes of the Finance Committee Meeting for the  
academic year 2020-21**

**5.4.2021 - 3.00 pm - Office of the Principal**

The Finance Committee met at 3.00 pm on 5<sup>th</sup> April 2021 at Fr Principal's Office. All the members were present.

After welcoming, Fr Principal informed that the UGC has stopped annual autonomy grant given to the college from this academic year. With the help of autonomy grant, the College has not only sustained the qualities of autonomous system but also developed the infrastructure facilities at the college. He urged the UGC to release the autonomy grant to all the autonomous colleges for the betterment of higher education.

The Committee noted the following grants received from the UGC and other agencies during the year 2020-21:

Date	Particulars	Amount in Rs.
03.07.2020	Conduct of National Seminar - Dr V Bastin Jerome, Dept. of Commerce - final instalment - ICSSR	10,000
29.09.2020	Autonomy grant - Balance - 2019-20 - UGC	4,00,000
02.01.2021	Minor Research Project to Dr V Kannan. Dept. of MBA - II instalment - ICSSR	91,800
01.02.2021	Special grant under Heritage Scheme - Final instalment - UGC	14,50,000
10.03.2021	Unnat Bharat Abhiyan Scheme - SHEPHERD Extension Dept.- IIT, Delhi	1,75,000

The meeting ended at 3.45 pm.

Rev. Dr M Arockiasamy Xavier SJ - Principal :

Rev. Dr S Peter SJ, Secretary :

Rev. Fr K Rayappan SJ, Campus Treasurer :

Dr A Rose Venis, Dean, IQAC :

Mr S Dominique, Vice-Principal :

Mr N M Pushparaj, Superintendent :